

In February 2009, the Obama Administration introduced a comprehensive Financial Stability Plan to address the key problems at the heart of the current crisis to get our economy back on track. A critical piece of that effort is Making Home Affordable, a plan to stabilize the housing market and help struggling homeowners get relief and avoid foreclosure.

The **Home Affordable Modification Program** provides eligible homeowners the opportunity to modify their mortgages to make them more affordable. Over one million homeowners have already gotten help under the program. The program is on track to offer help to 3 to 4 million homeowners by 2012.

On March 26, the Obama Administration announced expanded flexibility for mortgage servicers to assist more unemployed homeowners and homeowners who are underwater through the program.

The **Second Lien Modification Program (2MP)** offers homeowners a way to modify their second mortgages to make them more affordable when their first mortgage is modified under the Home Affordable Modification Program.

The **Home Affordable Refinance Program** gives homeowners with loans owned or guaranteed by Fannie Mae or Freddie Mac an opportunity to refinance into more affordable monthly payments.

The **Home Affordable Foreclosure Alternatives Program** provides opportunities for homeowners who can no longer afford to stay in their home but want to avoid foreclosure to transition to more affordable housing through a short sale or deed-in-lieu of foreclosure.

Our homeowner website, [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov) , provides detailed information and resources about these programs.

[Determine your eligibilty online](#)

**As always, be careful and know your legal rights. There is a reason that 96% of all homeowners that try to modify their loan through this program fail!**

## **Contact Us Today: We Make the Banks Follow the Law**

If you are having difficulty paying your mortgage payments and want to modify their loan, you need experienced counsel to help you through this time. To discuss the process and whether this is the best option for your circumstance, you should speak with an attorney. [Contact](#) a lawyer at Dever Legal Services by e-mail or by calling 877-464-5297.